

Proposed Earmarked Reserves 2019/20

	Balance at 31 March 2019	Transfers out	Transfers in	Balance at 31 March 2020	Purpose of the reserve
	£m	£m	£m	£m	
Open for Business					
Revolving Investment Fund	4.5	-0.3	0.7	4.9	Investment in the local economy which delivers income to support future investment
Open for Business	3.9			3.9	Supporting measures to grow our local economy
Local Authority Business Growth Initiative	0.6			0.6	Residual Local Authority Business Growth Initiative funding
Sub regional mineral plan	0.6	-0.2	0.2	0.6	Funds held to support the delivery of the sub regional mineral plan
Growing Places reserve	2.4	-0.5	1	2.9	Supporting growth in the local economy
Regional Improvement and Efficiency Reserve	0.7	-0.7		0	Money held for the Regional Improvement and Efficiency Programme (the County Council are the administering authority)
Other	0.4		0.4	0.8	Lower value reserves covering, for example, apprenticeships
Children & Families					
Safeguarding			1.1	1.1	Risk reserve maintained to support unexpected safeguarding costs that could arise through the contract with Worcester Children First.
Revenue grants unapplied	4	-2.4	2.1	3.7	Grants held by the service for draw down as required
The Environment					
Regeneration and Infrastructure	3	-3	0.5	0.5	Supporting measures to grow our local economy
Revenue grants unapplied	0.4			0.4	Grants held by the service for draw down as required
Health and Wellbeing					
Public Health	6.2	-1.9	2.1	6.4	Balances from the Ring-fenced Public Health Grant held to support the service against future changes in funding
Revenue grants unapplied	0.1		0.2	0.3	Grants held by the service for draw down as required
Efficient Council					
Transformation / Change Reserve	5.3	-3.4	2.4	4.3	Financing invest to save schemes to change the shape and design of the County Council
Digital Reserve	3			3	Supporting the development of digitally enabled operations as part of the organisational review
Elections	0.2		0.1	0.3	Annual amounts set aside to provide County Council elections, which happen every 4 years
Property Management	0.5		0.1	0.6	Funding for property-related expenditure
Insurance	8.4	-0.5	1.3	9.2	Covering claims below the County Council's insurance policy excess
Business Rates Pool	9.8	-13.2	20.2	16.8	To enable smoothing of the impact of changes to the Business Rates retention across the Pool and changes in national funding levels, including rate appeal losses and any fall in rates collected
Coroners Major Inquests	0.2		0.2	0.4	Amounts set aside to cover significant inquest costs
Councillors Divisional Fund	0.6	-0.5	1.1	1.2	Funds to support Councillors' local discretionary spend
Fleet Surplus Reserve	0.4	-0.3		0.1	Fleet support
Future Capital Investment	1.8	-0.6	0.3	1.5	Monies set aside to fund future planned capital expenditure
Financial Services Reserve	1.6			1.6	Funding to support the employers' pension contributions
Financial Risk Reserve	5.5	-7.2	8.3	6.6	Amount set aside to support financial risk
Other reserves (not available for core spend)					
Schools balances held under delegation	5.6	-5.6	1.4	1.4	Balances held for individual maintained schools
Schools ICT PFI Reserve	0.4	-0.2		0.2	PFI grant funding supporting the ongoing delivery of the programme
Bromsgrove High School PFI Advance	1.7	-0.1		1.6	PFI grant funding supporting the ongoing delivery of the programme
DSG c/fwd Balance Reserve	-0.7	-7.2	1.6	-6.3	Dedicated Schools Grant unallocated or unspent balances
Waste Contract PFI Grant	10.4	-7.5	4.8	7.7	To fund pressures relating to the increase on household waste disposal costs as the number of households in the County increases
Total	81.5	-55.3	50.1	76.3	